

For Immediate Release

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Aircraft Modification Programs Benefit from Use of E-Drill

E-Drill Delivers Dramatic Improvements for HAECO Americas on the Structural Modifications it Performs on Commercial Aircraft

Huntington Beach, CA – March 29, 2016 – Perfect Point EDM Corporation announced today that its E-Drill is being used on complex commercial aircraft modification programs being carried out by HAECO Americas ("HAECO"), a leading North American maintenance, repair and overhaul ("MRO") provider. HAECO reports that the innovative drill is already proving its value on complex projects that have involved over 6,000 titanium fastener removals, with a damage rate running well below 1%, compared to an industry metric of 10% to 15% for standard fastener removal techniques.

Fastener removal and replacement is a major part of many aircraft structural modification projects where fuselage and wing surfaces must be removed and replaced. This work requires careful precision with removals numbering in the hundreds and sometimes thousands on typical projects. The E-Drill's unique design supports repeated accuracy and effectiveness on a scale that conventional aerospace drilling cannot achieve.

In addition to reduced damage rates, HAECO also finds exceptional efficiency gains in fastener removal using the E-Drill, with a 50% reduction in labor hours required for a typical job. Among its wider customer base and due to superior ergonomics, the E-Drill also has a proven track record in reduced injuries and drilling fatigue.

Tom Baird, President and CEO of Perfect Point said, "We are very proud of the E-Drill and the exceptional savings and improvements that it provides in the aviation MRO space. We are pleased that HAECO has selected the E-Drill for its important aircraft modification work and that it is reporting high levels of success in its usage. Our tools are being used by major aerospace companies in a variety of ways, and we are constantly finding new applications for our patented EDM technology."

John Brennan, Continuous Improvement Manager at HAECO, added: "We were very excited about the opportunity to use the E-Drill on our modifications projects, and it has exceeded all of our expectations. It certainly makes our job much easier and, with the reduced damage and efficiency gains, the E-Drill is already proving its value for our airframe operations."

About Perfect Point EDM Corporation

Perfect Point EDM Corp. developed and manufactures the award-winning E-drill handheld fastener removal tool system for the aerospace industry. A growing number of clients, from small MROs to large Fortune 500 companies, are turning to Perfect Point to help them save money and improve efficiency in the maintenance workplace. Perfect Point was founded in 2005 and is based in Huntington Beach, California. Visit www.ppedm.com for more information.

About HAECO Americas

A wholly-owned subsidiary of the HAECO Group, HAECO Americas (formerly TIMCO Aviation Services) supports global aircraft operators and owners with comprehensive aircraft care services including base maintenance from three multi-hangar locations, engine MRO and line maintenance support across the U.S. The company's HAECO Cabin Solutions division provides interiors design, engineering, certification and reconfiguration services, as well as manufactured products including passenger seating, galleys and lavatories. Please visit www.haeco.aero for more information.